



**City of Garden City**  
**Monthly Financial Report FY 2013**  
**For the Seven Months Ended July 31, 2013**

Unaudited--Intended for Management Purposes Only

The following is a summary of the City's financial results for the General Funds and Utility Funds. The subsequent pages provide some narrative, comparison cash balances, line item analysis, and graphic display of revenue trends for the City's General and Utility Funds. This report is intended to assist the City Commission and the City's Administrative team in managing the operational budget. This information is summarized from unaudited financial statements for the monthly period that ended July 31, 2013.

**GENERAL FUND AT A GLANCE**

Category		Revised 2013 Budget	2013 YTD Actual	2012 YTD Actual
Revenues		20,119,157	12,268,921	11,130,277
Expenditures		20,196,990	11,291,788	10,617,793
<b>Revenues Over(Under)</b>		<b>(77,833)</b>	<b>977,133</b>	<b>512,484</b>

**UTILITY FUND REVENUES AT A GLANCE**

Category		Revised 2013 Budget	2013 YTD Actual	2012 YTD Actual
Electric		28,098,000	15,922,501	13,779,054
Solid Waste		2,767,000	1,723,088	1,702,392
Drainage Utility		203,550	120,960	123,219
Water and Sewage		7,573,500	3,703,499	3,924,706
<b>TOTAL</b>		<b>38,642,050</b>	<b>21,470,047</b>	<b>19,529,370</b>

**SELECTED REVENUES AT A GLANCE**

Category		Revised 2013 Budget	2013 YTD Actual	2012 YTD Actual
City Sales Tax		5,525,000	3,409,276	3,244,169
County Sales Tax		3,295,000	2,035,366	1,935,210
Franchise Tax				
Gas Utility		430,000	397,265	287,753
Telephone		75,000	43,611	45,538
CATV		220,000	114,451	109,355
Building Permits		165,250	130,411	85,461
Municipal Court Fines		1,010,000	620,285	500,546