City of Garden City

Auditors Report

12/31/10

Presented by:

Charles H. Claar, Jr., CPA
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Lewis, Hooper & Dick, LLC

LEWIS, HOOPER & DICK LLC
certified public accountants

Highlights

- Unqualified Auditors Report on the primary government with no findings or questioned costs on federal funds and programs.
- No statutory violations noted.
- Total assets of all City funds
  $142,169,419
- Total revenue of all City funds
  $56,619,567
- General fund balance increased
  $169,864 to $5,100,420

Debt Outstanding 12/31/10

- General Obligation Bonds
  $9,823,000
- General Obligation Bonds - Utility funds
  $15,277,000
- Temporary Notes
  $250,000
- Capital Leases
  $744,533

LEWIS, HOOPER & DICK LLC
certified public accountants

Enterprise Funds

	Electric	Water & Sewer	Airport
Current assets	Up 2.6%	Up 72.9%	Up 1.0%
Net assets	Up 3.4%	Up 6.8%	Up 6.6%
Operating revenues	Up 7.7%	Up 12.9%	Down 12.0%
Invested in property, plant & equipment	$2,755,584	$2,031,245	$1,732,543

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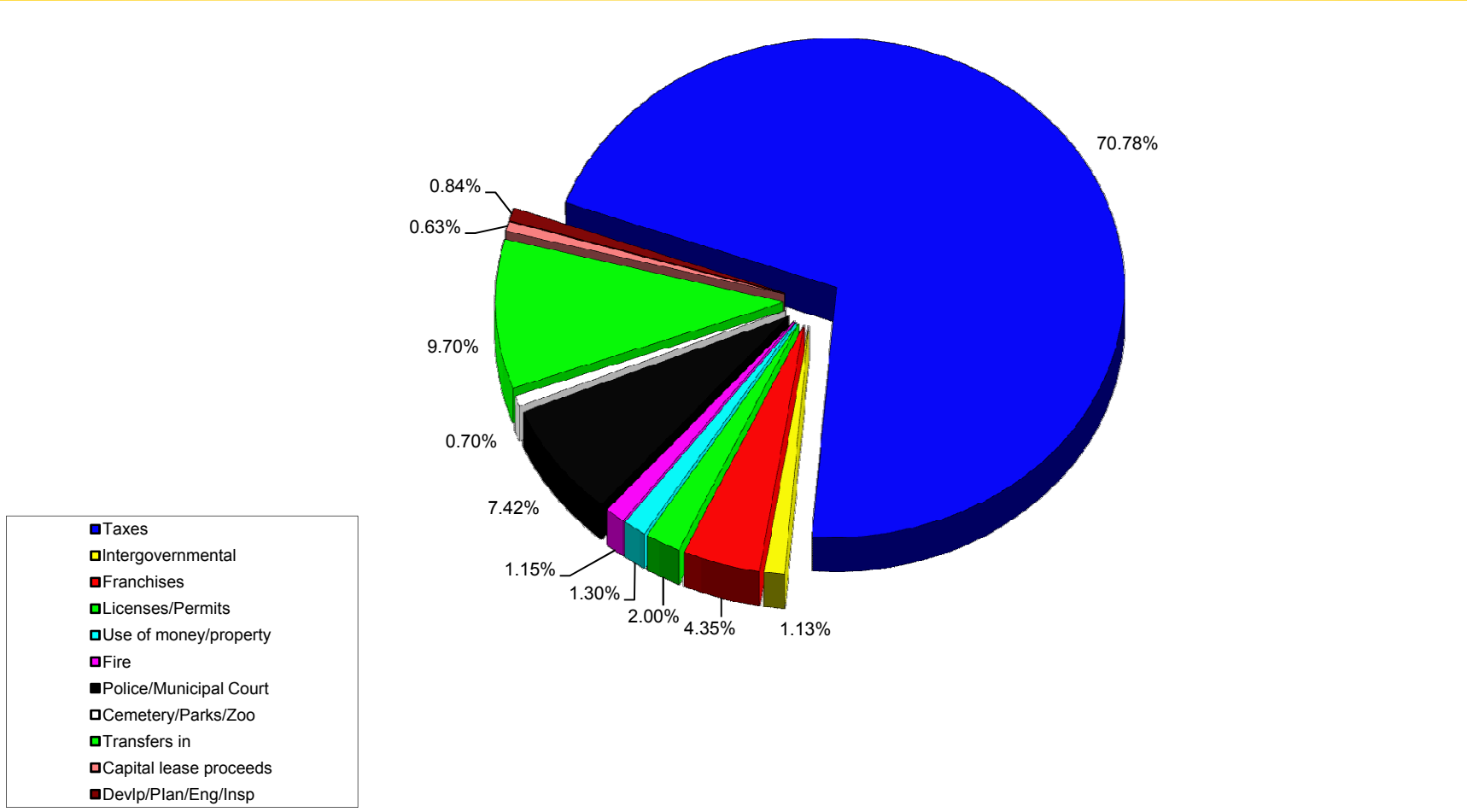
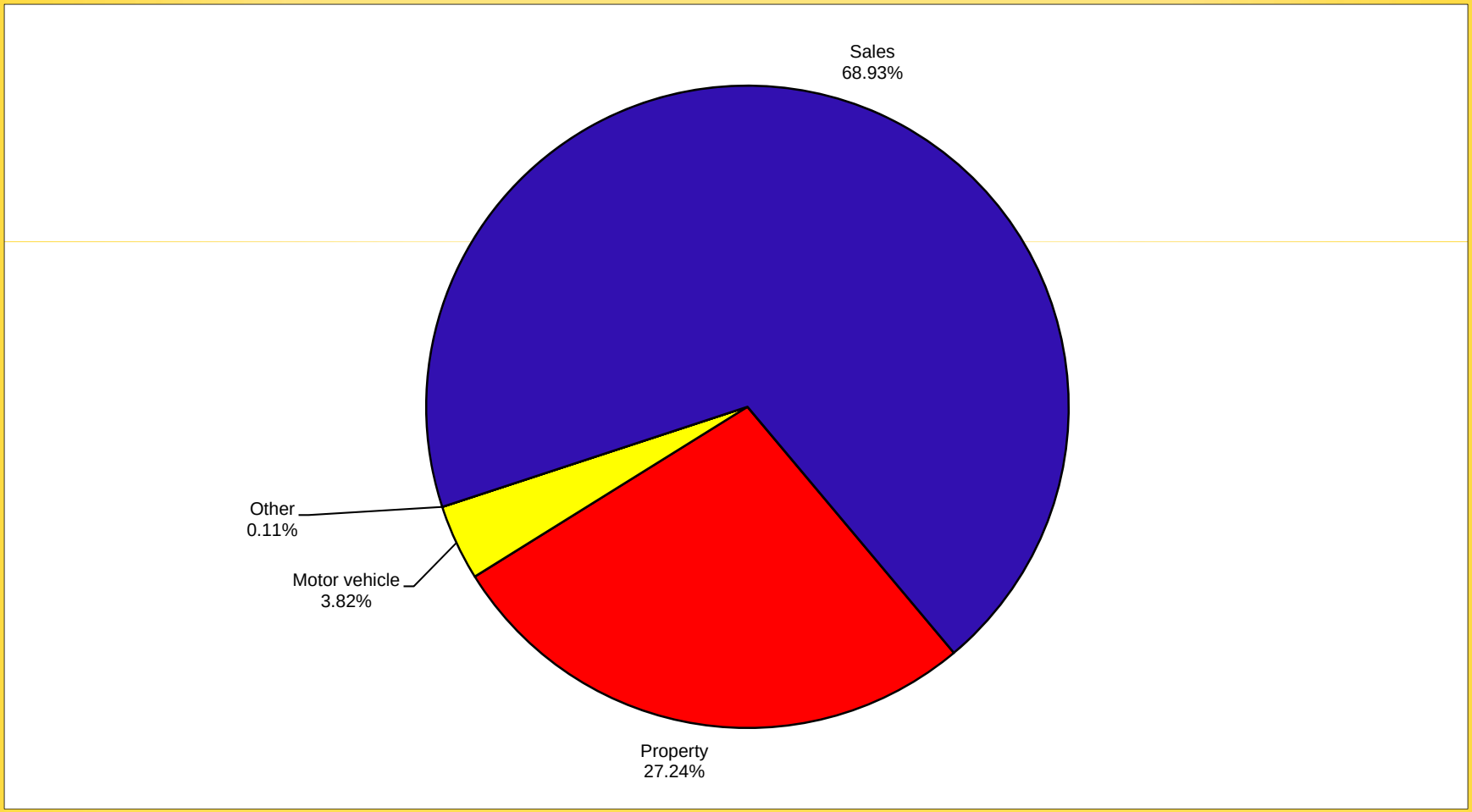
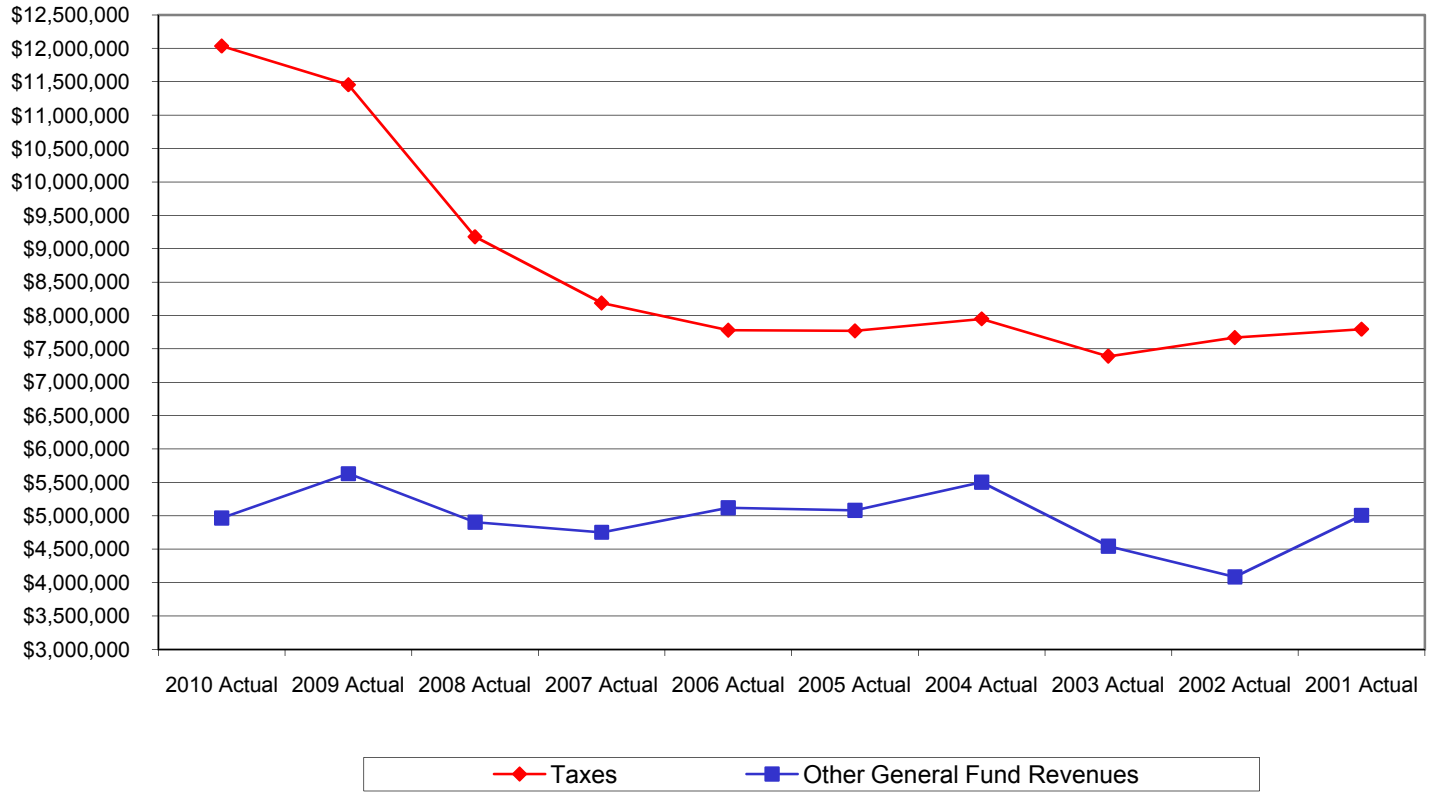
City of Garden City, Kansas
2010 Revenue – General Fund



City of Garden City, Kansas
2010 Taxes – General Fund

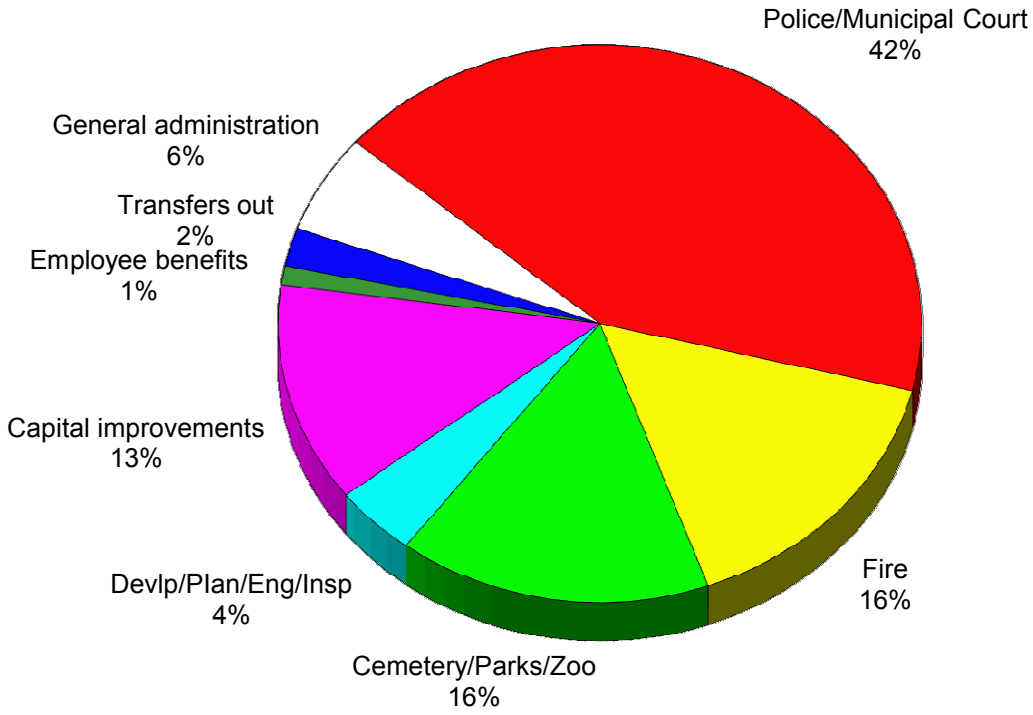


City of Garden City, Kansas
Comparison of Revenues – General Fund

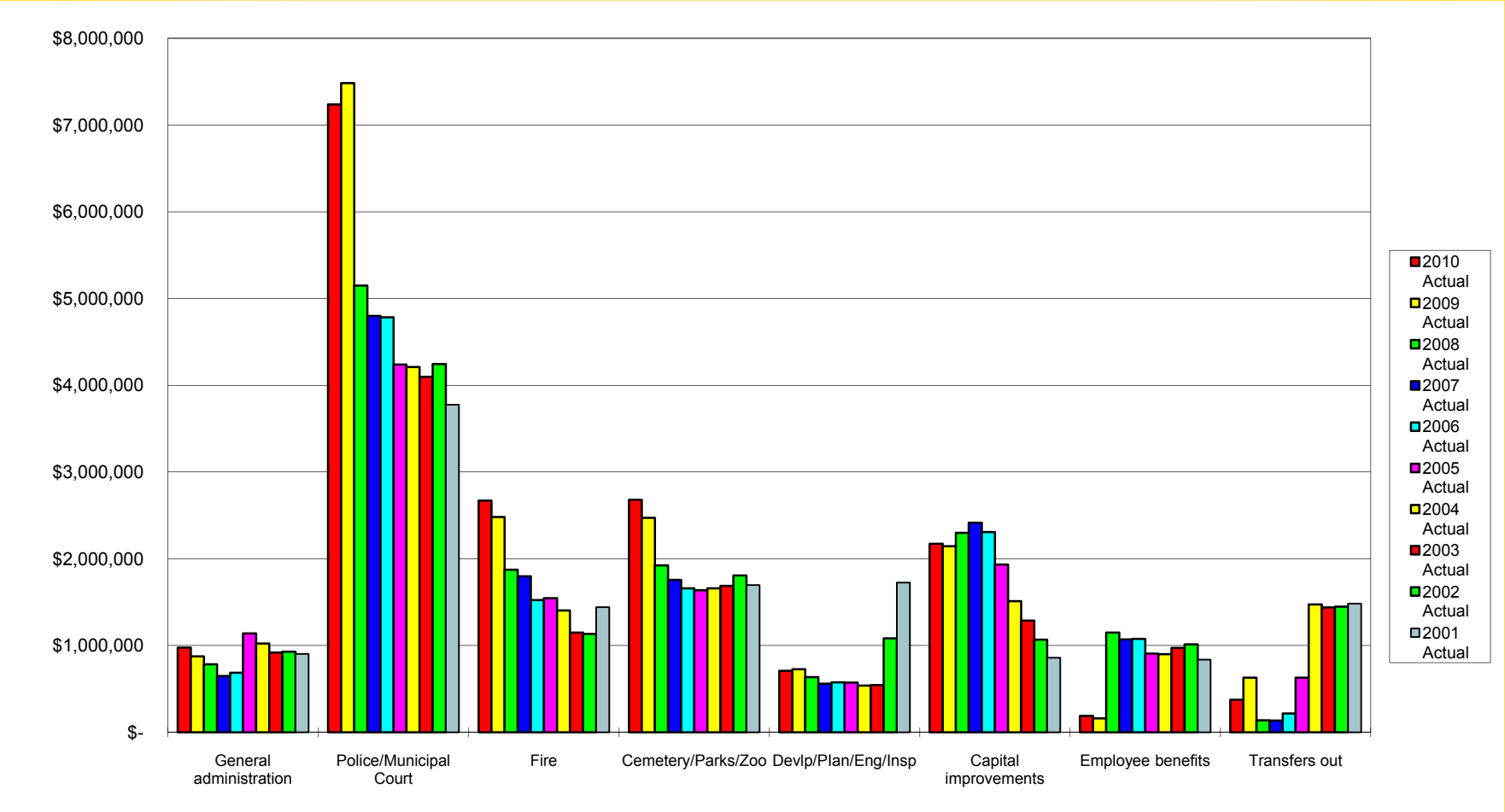


Note: 2009 taxes include an increase due to consolidation of the Employee Benefit fund into the various departments.

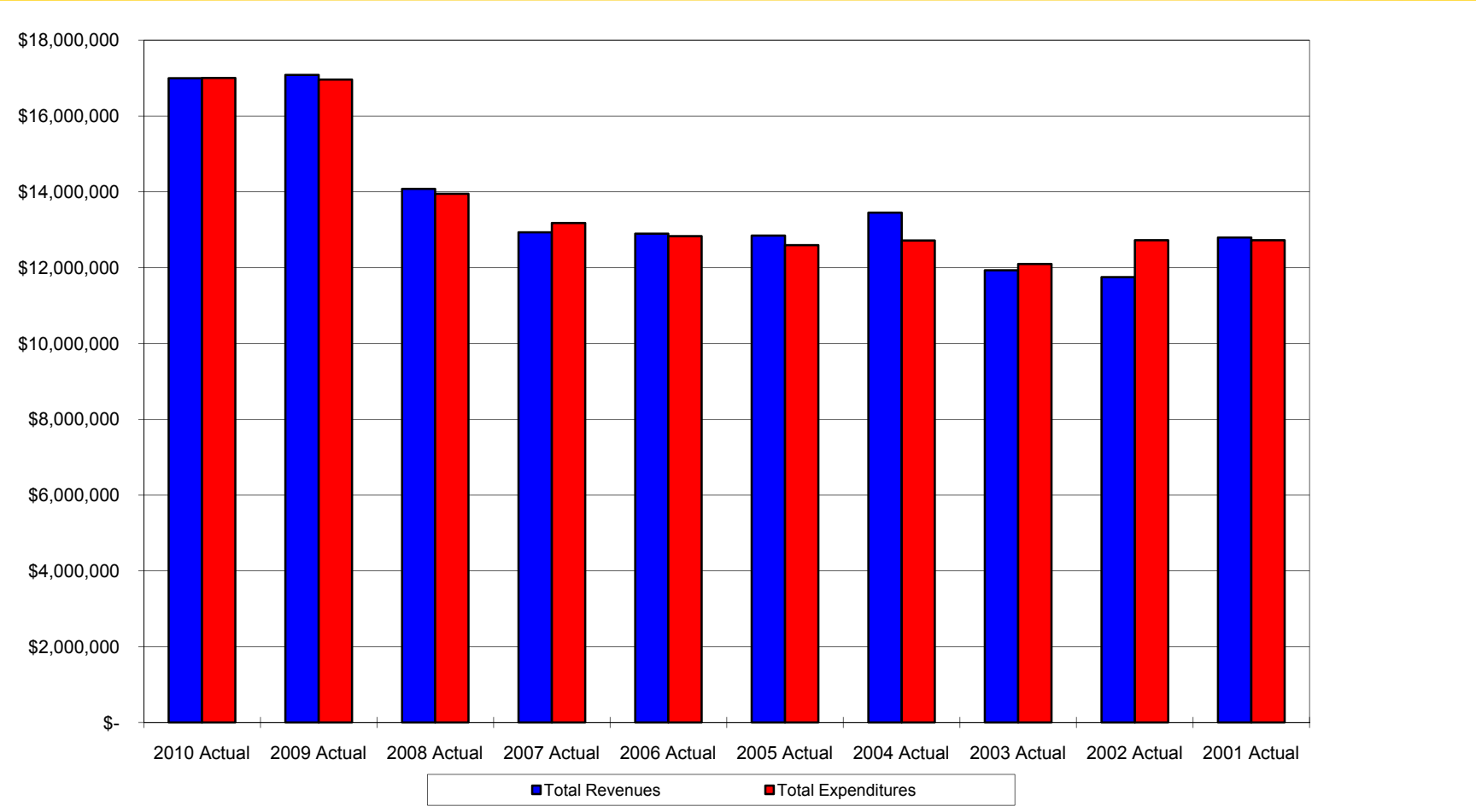
City of Garden City, Kansas
2010 Expenditures – General Fund



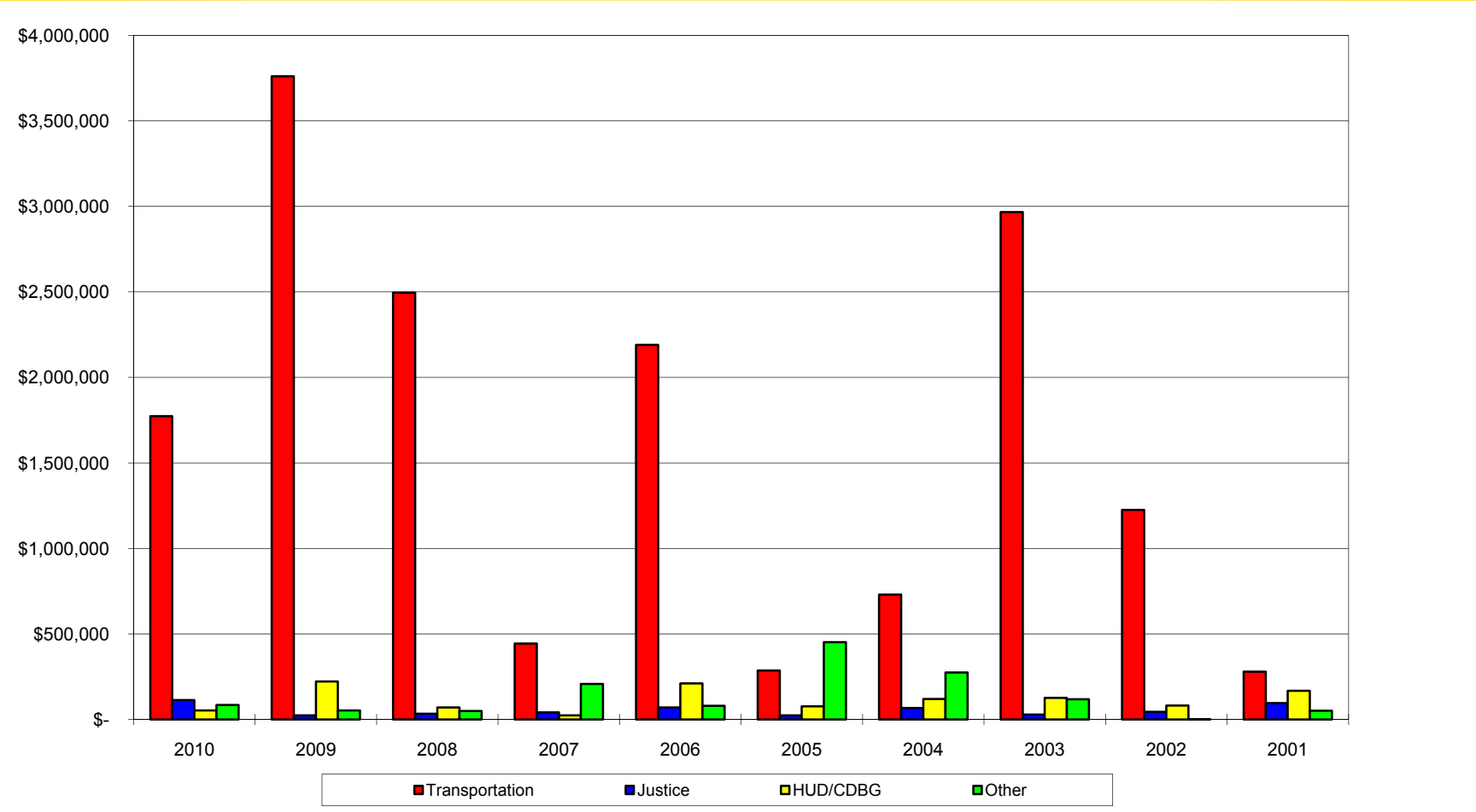
City of Garden City, Kansas
Comparison of Expenditures – General Fund



City of Garden City, Kansas
Comparison of Revenues & Expenditures – General Fund



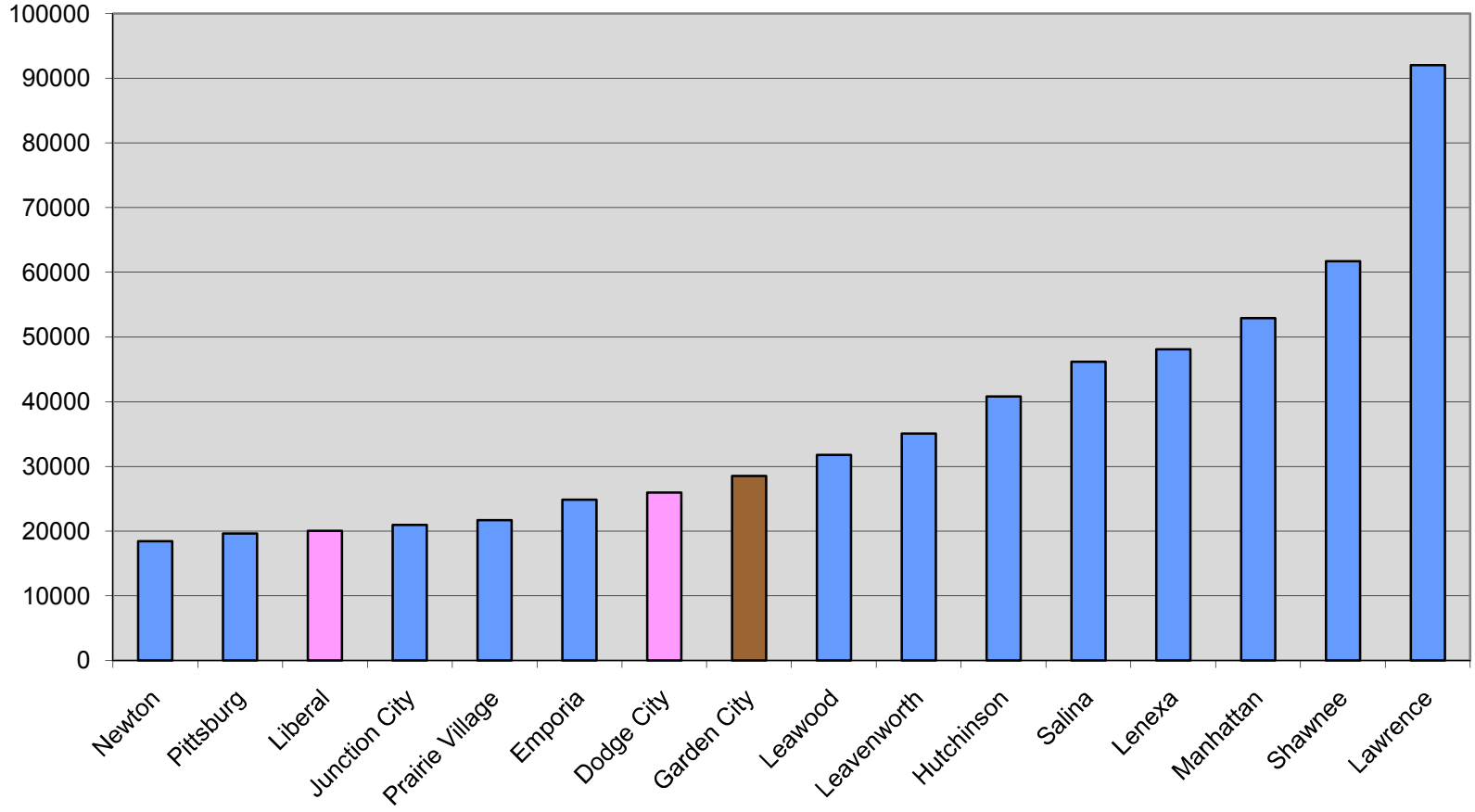
City of Garden City, Kansas
Comparison of Expenditures of Federal Awards



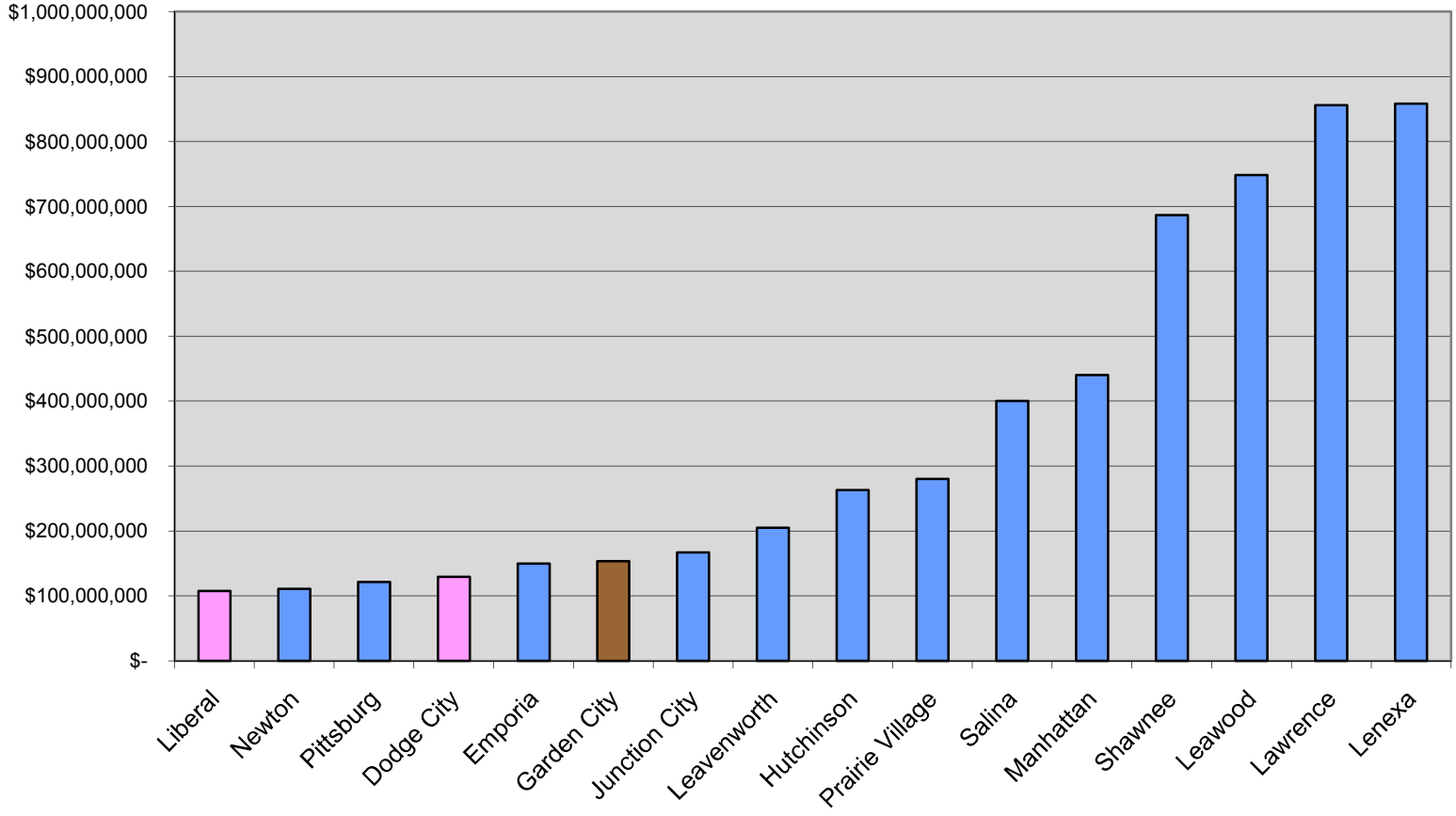
Other Information

- Comparisons to other first class cities with populations over 15,000 and under 100,000.
- 16 cities fall into this class.
- Information for 2010 levy year as provided by League of Municipalities.

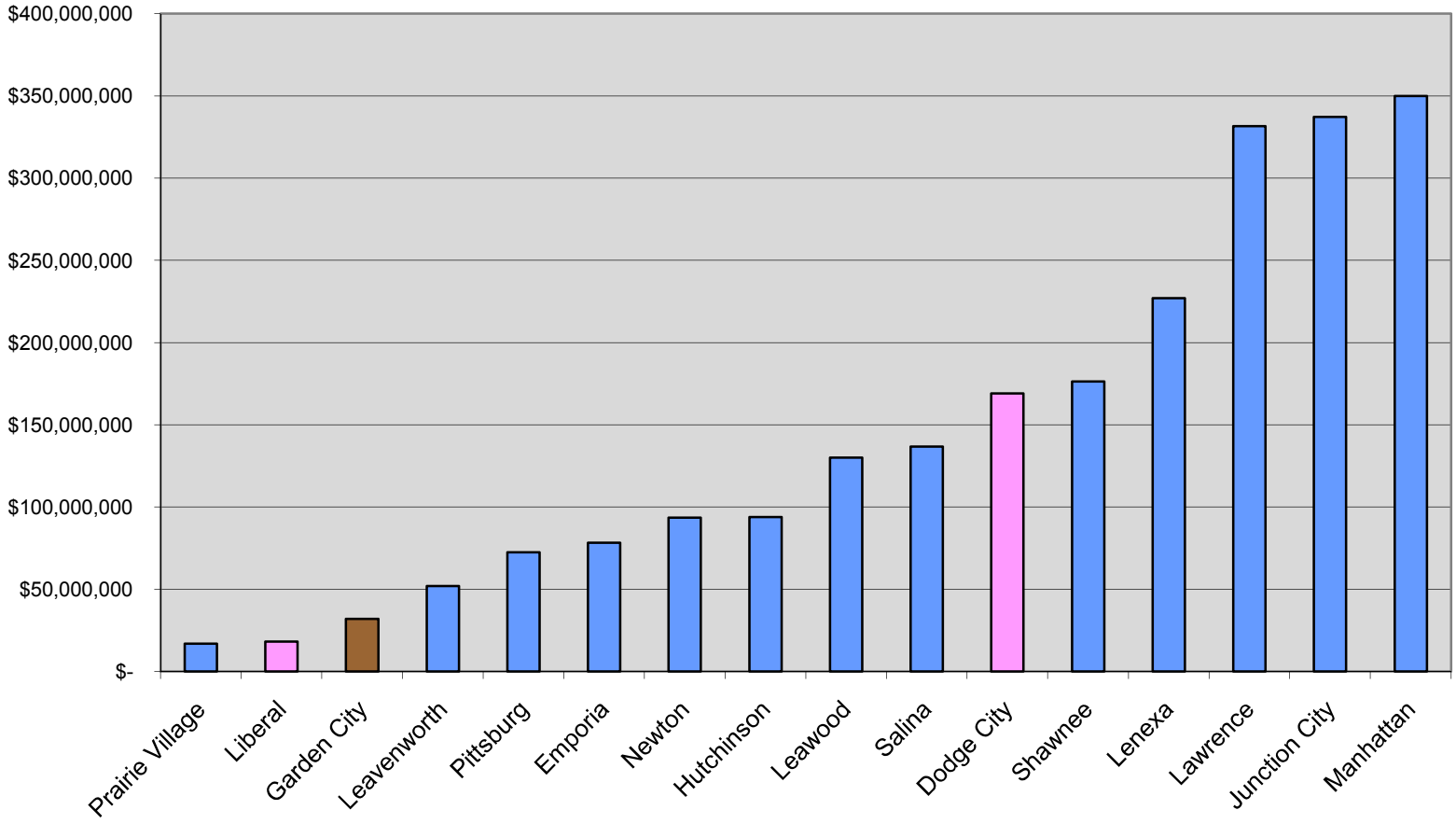
2010 Population



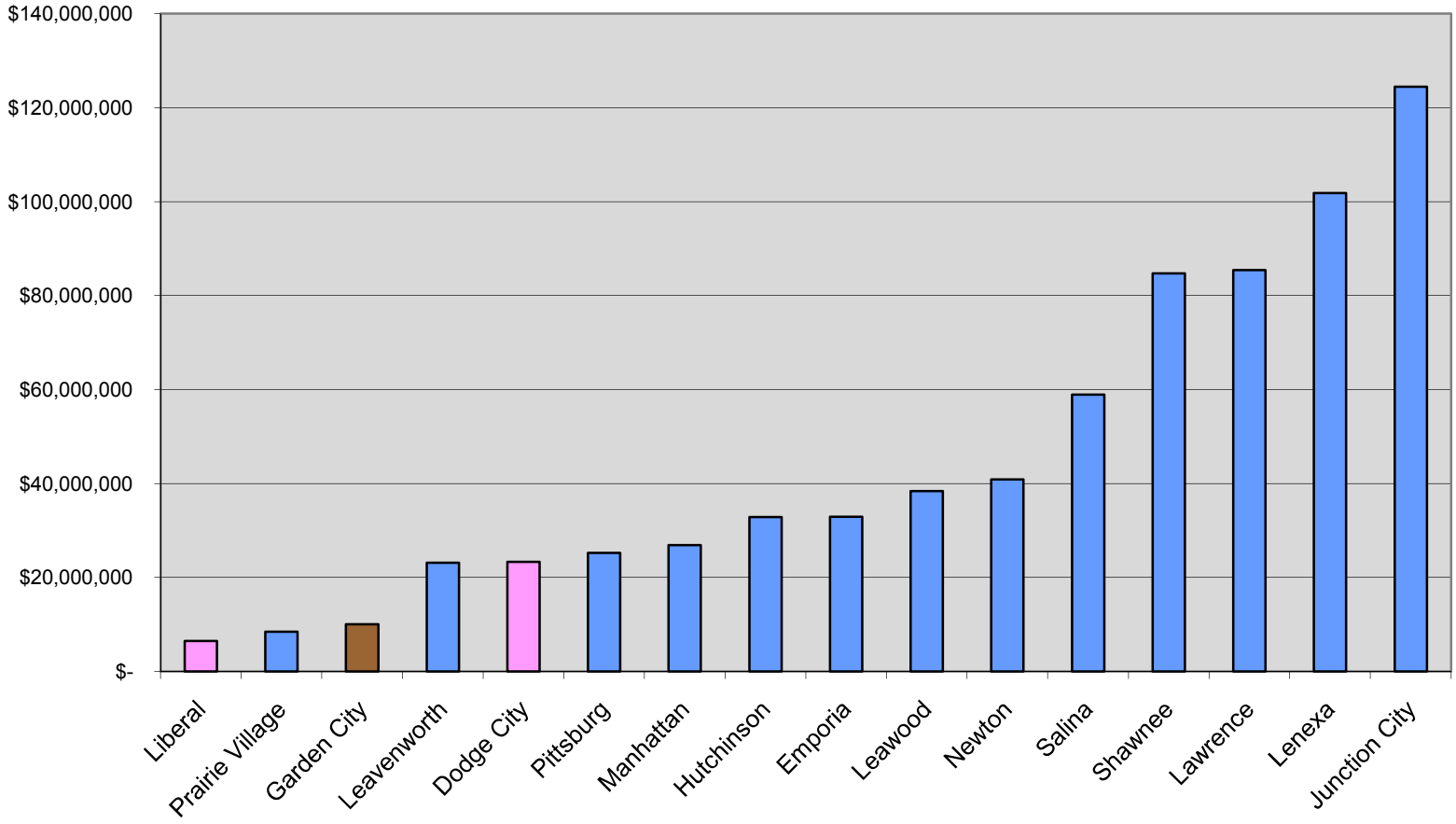
Assessed Tangible Valuation



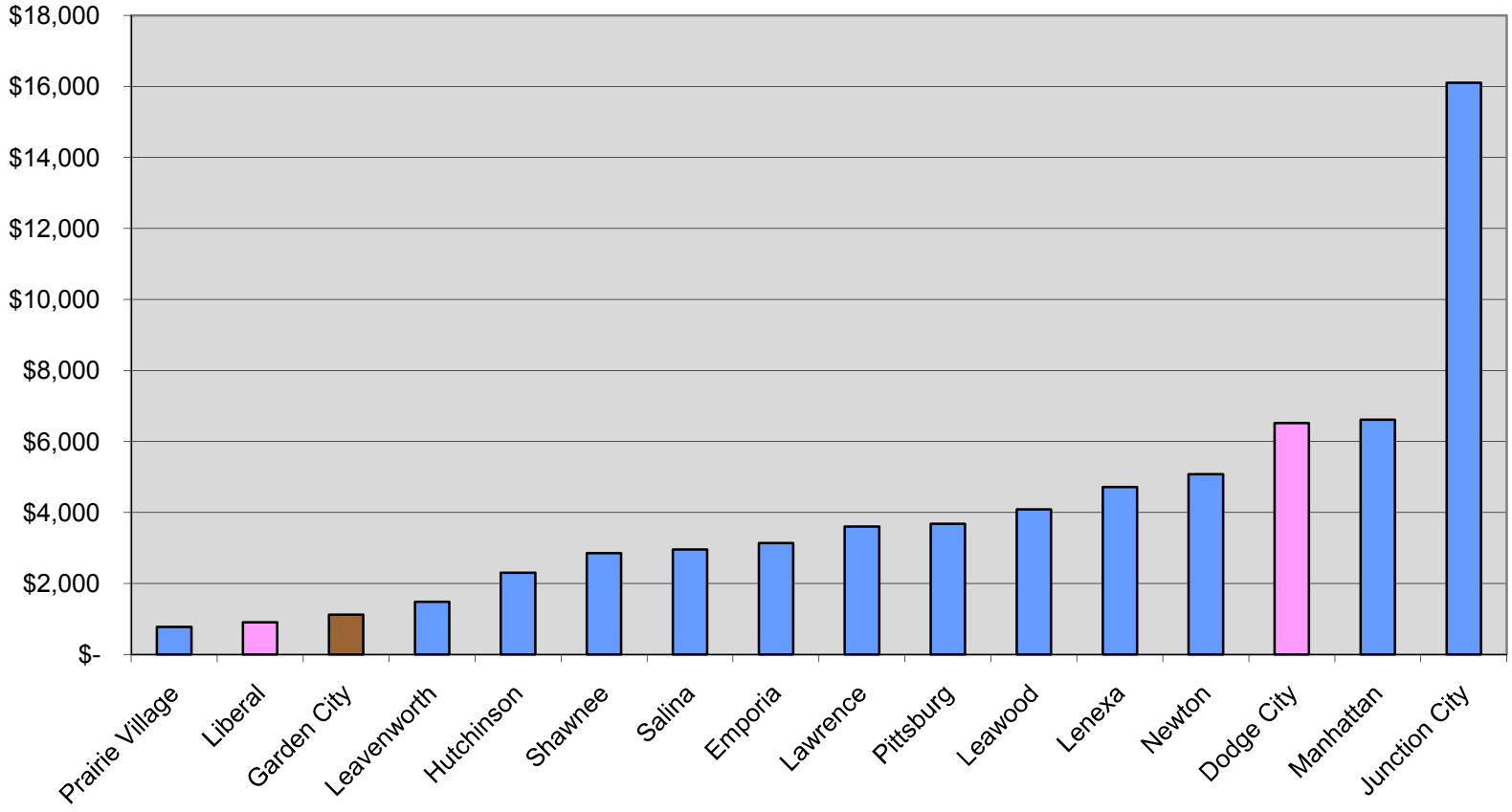
Total Debt


$400,000,000
$350,000,000
$300,000,000
$250,000,000
$200,000,000
$150,000,000
$100,000,000
$50,000,000
$-
Prairie Village
Liberal
Garden City
Leavenworth
Pittsburg
Emporia
Newton
Hutchinson
Leawood
Salina
Dodge City
Shawnee
Lenexa
Lawrence
Junction City
Manhattan

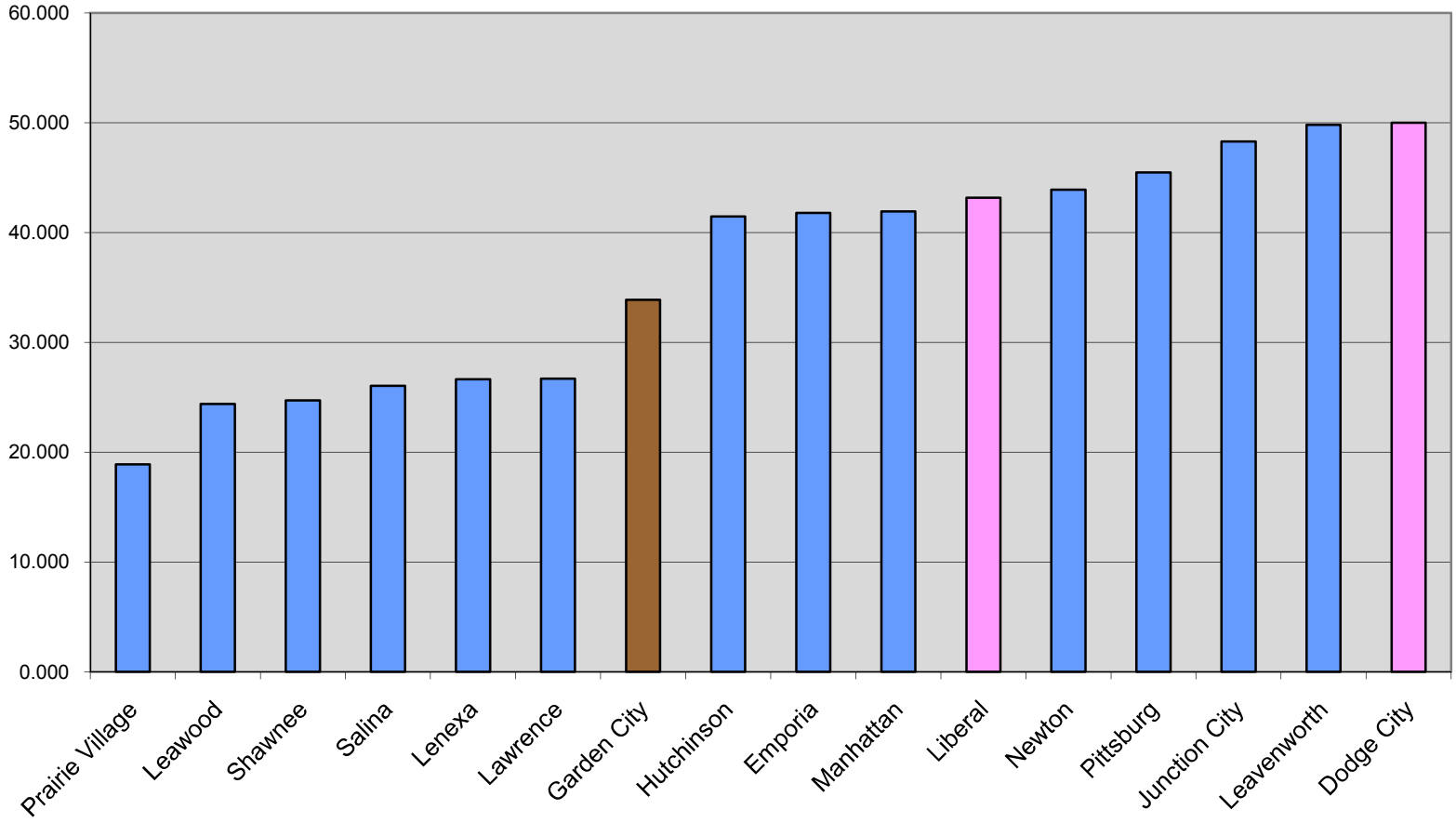
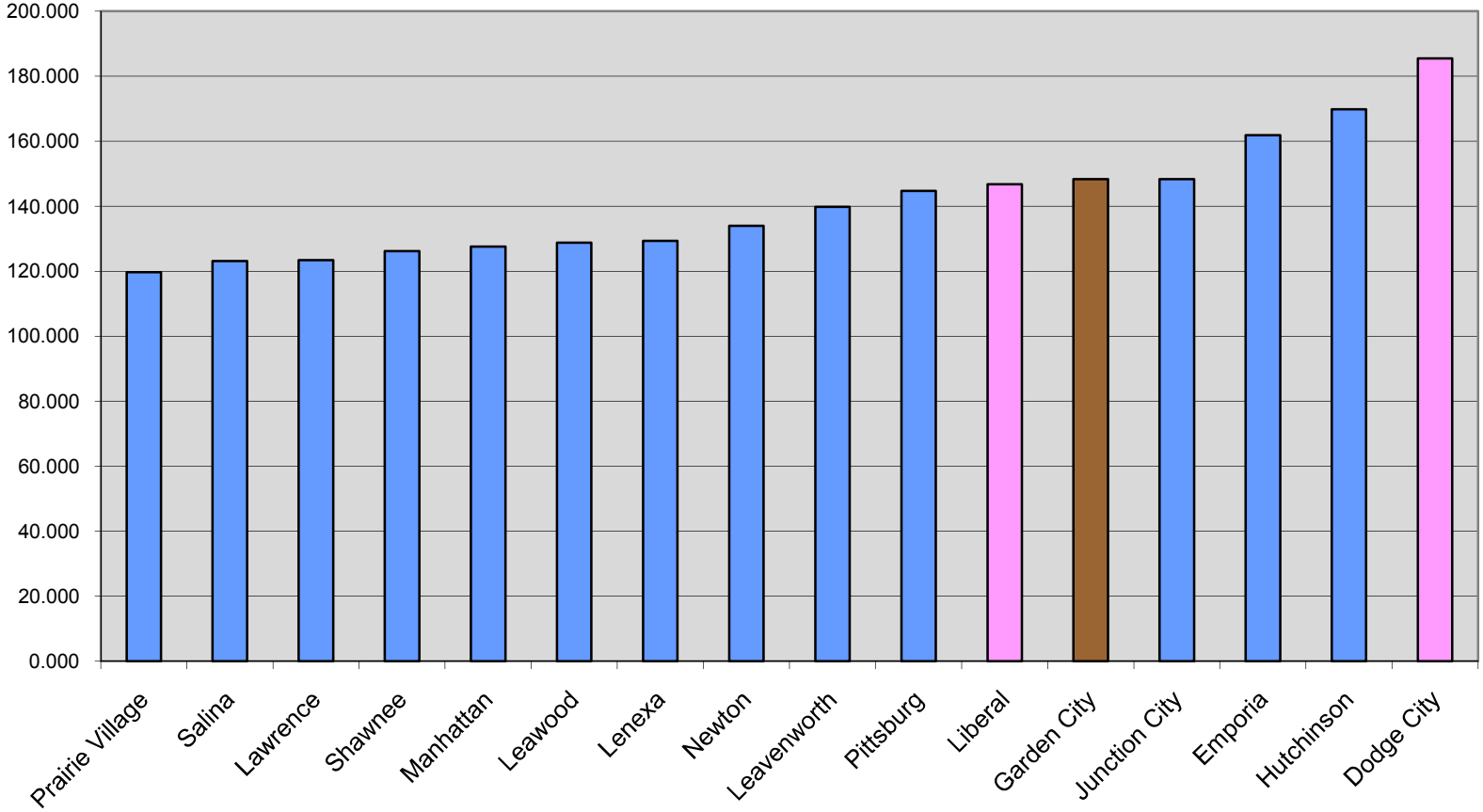
General Obligation Bonds



Debt Per Capita



Total City Levy



Total Mills Levied in City