GARDEN CITY
KANSAS

Auditors Report

12/31/11

Presented by:
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Theresa Dasenbrock, CPA, CFE
Lewis, Hooper & Dick, LLC

LEWIS, HOOPER & DICK LLC
certified public accountants

Highlights

- Unqualified Auditors Report on the primary government with no findings or questioned costs on federal funds and programs.
- No material statutory violations noted.
- Total assets of all City funds
  $145,365,026
- Total revenue of all City funds
  $58,275,968
- General fund balance increased
  $342,803 to $5,443,223

GARDEN CITY
KANSAS

Debt Outstanding 12/31/11

- General Obligation Bonds
  $10,617,500
- General Obligation Bonds - Utility funds
  $13,837,500
- Temporary Notes
  $25,000
- Capital Leases
  $694,026

GARDEN CITY
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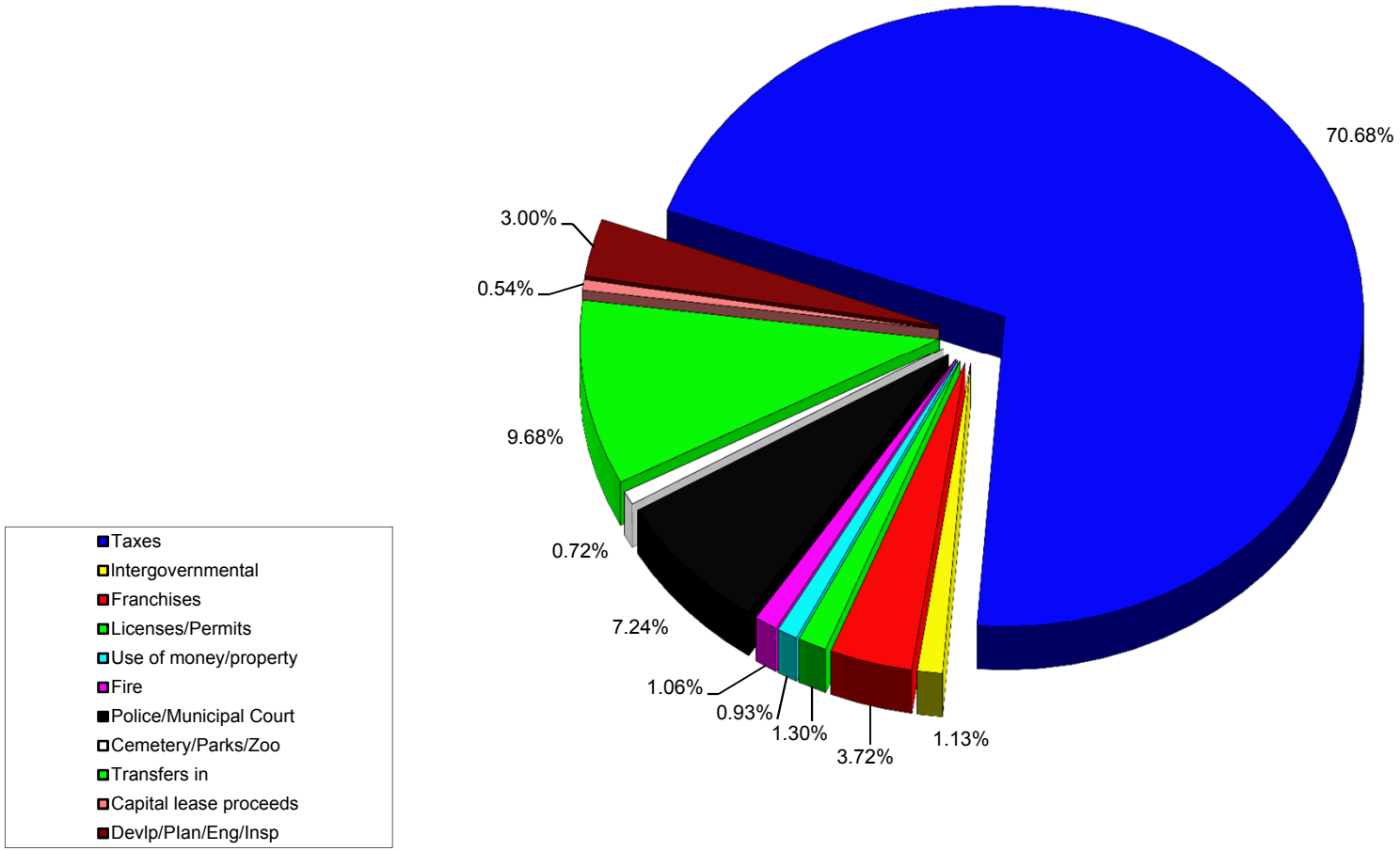
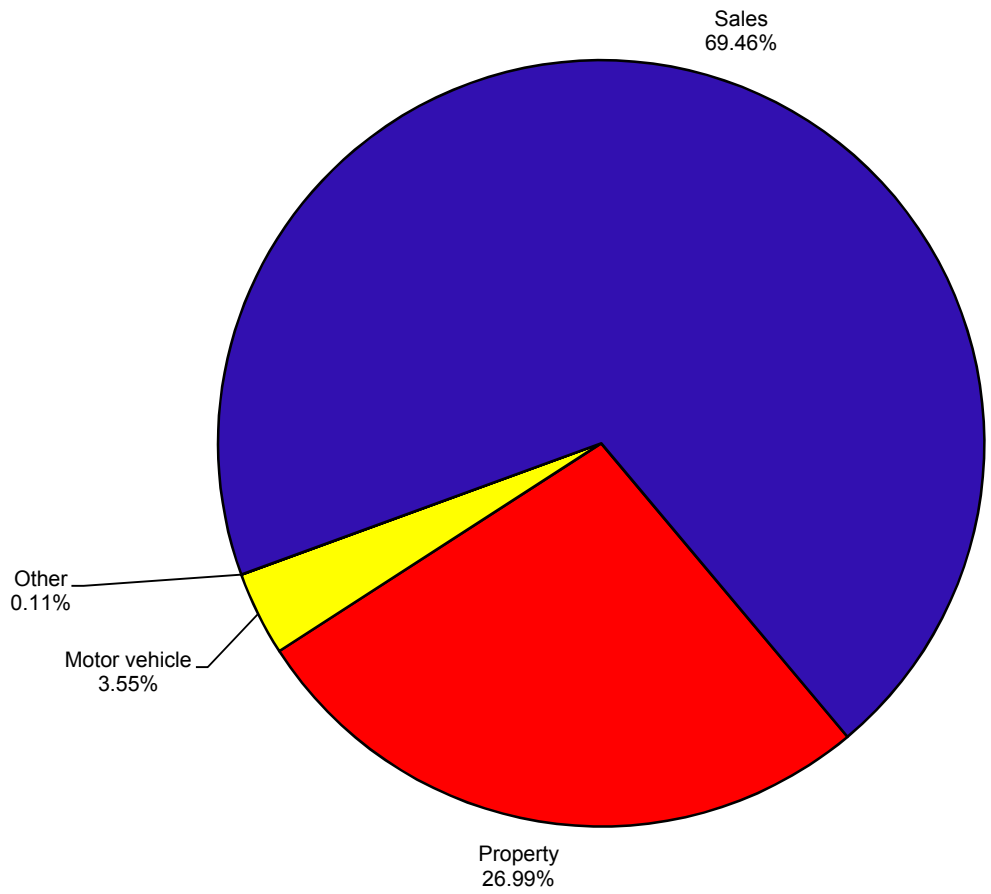
Enterprise Funds

	Electric	Water & Sewer	Airport
Current assets	Up 1.7%	Up 57.9%	Down 3.8%
Net assets	Up 0.7%	Up 10.1%	Up 1.3%
Operating revenues	Up 4.9%	Up 7.4%	Down 17.6%
Invested in property, plant & equipment	$708,457	$574,477	$1,019,247

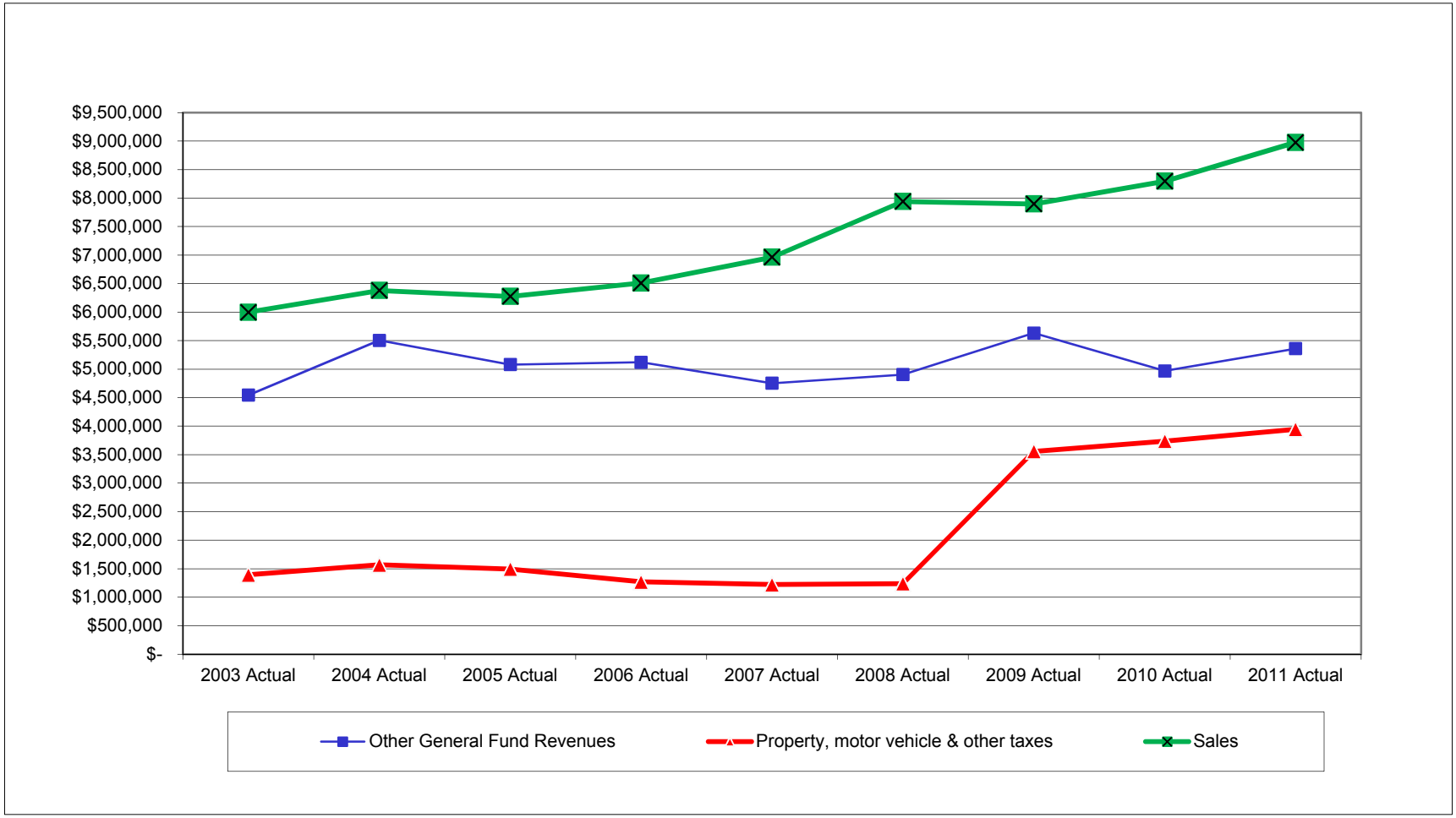
City of Garden City, Kansas
2011 Revenue – General Fund



City of Garden City, Kansas
2011 Taxes – General Fund

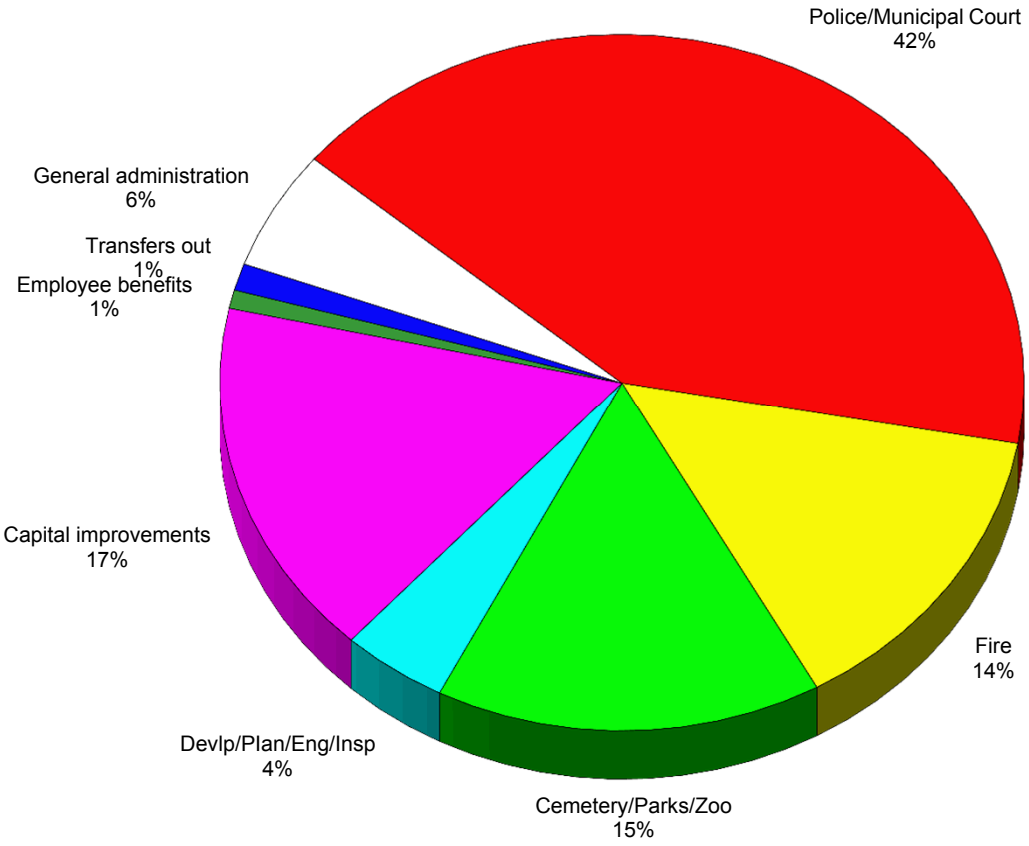


City of Garden City, Kansas
Comparison of Revenues – General Fund

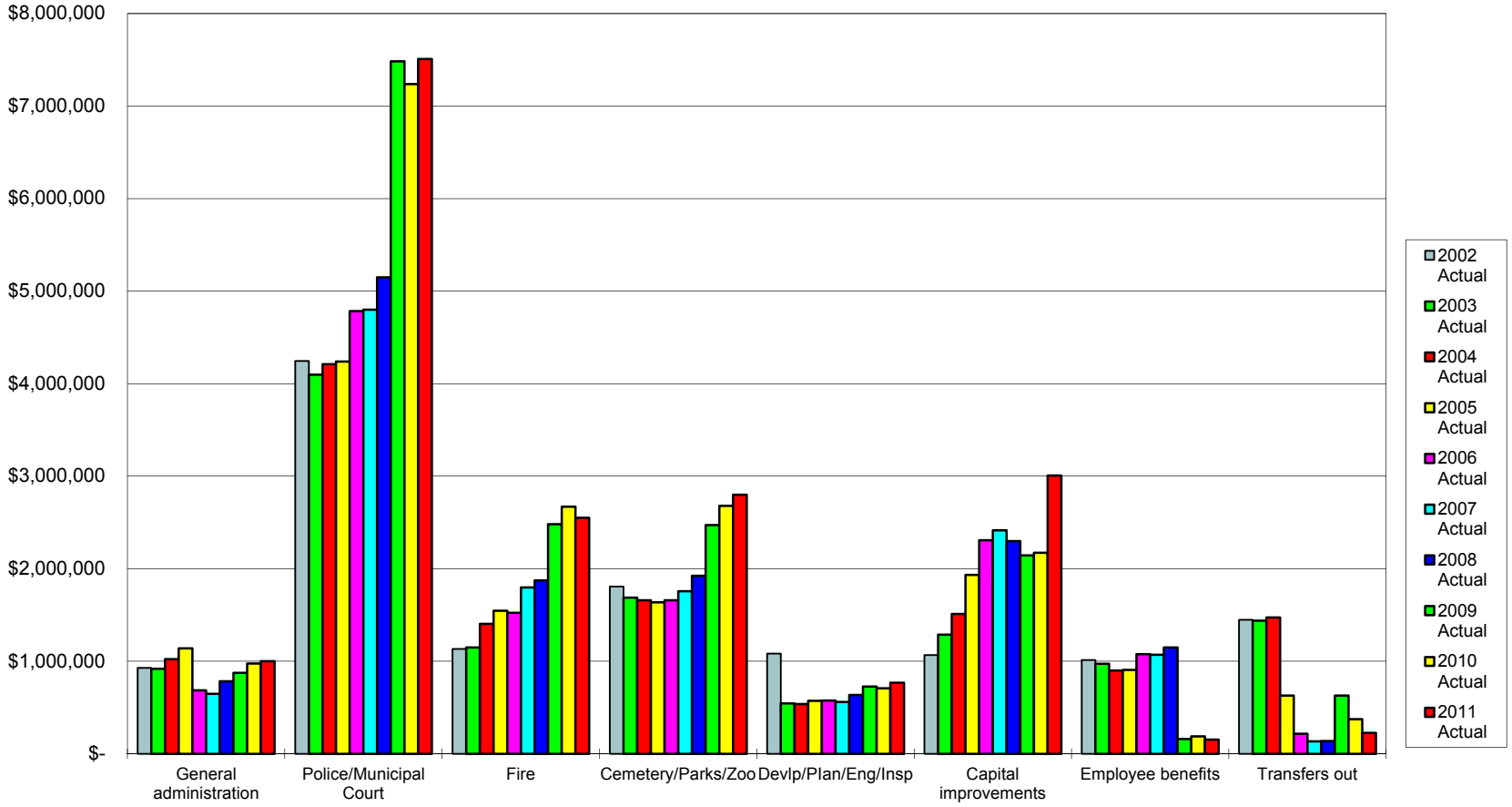


Note: 2009 taxes include an increase due to consolidation of the Employee Benefit fund into the various departments.

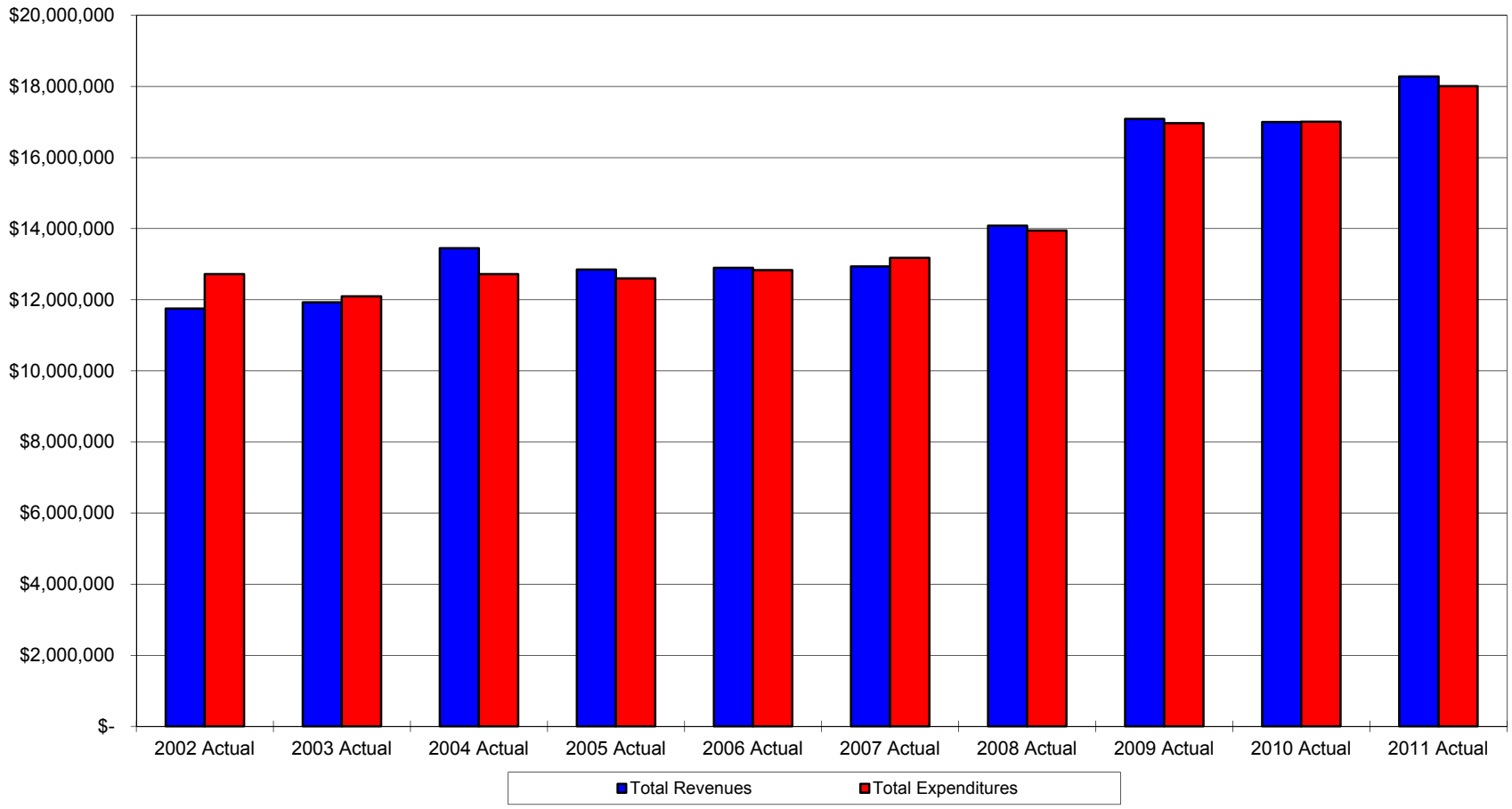
City of Garden City, Kansas
2011 Expenditures – General Fund



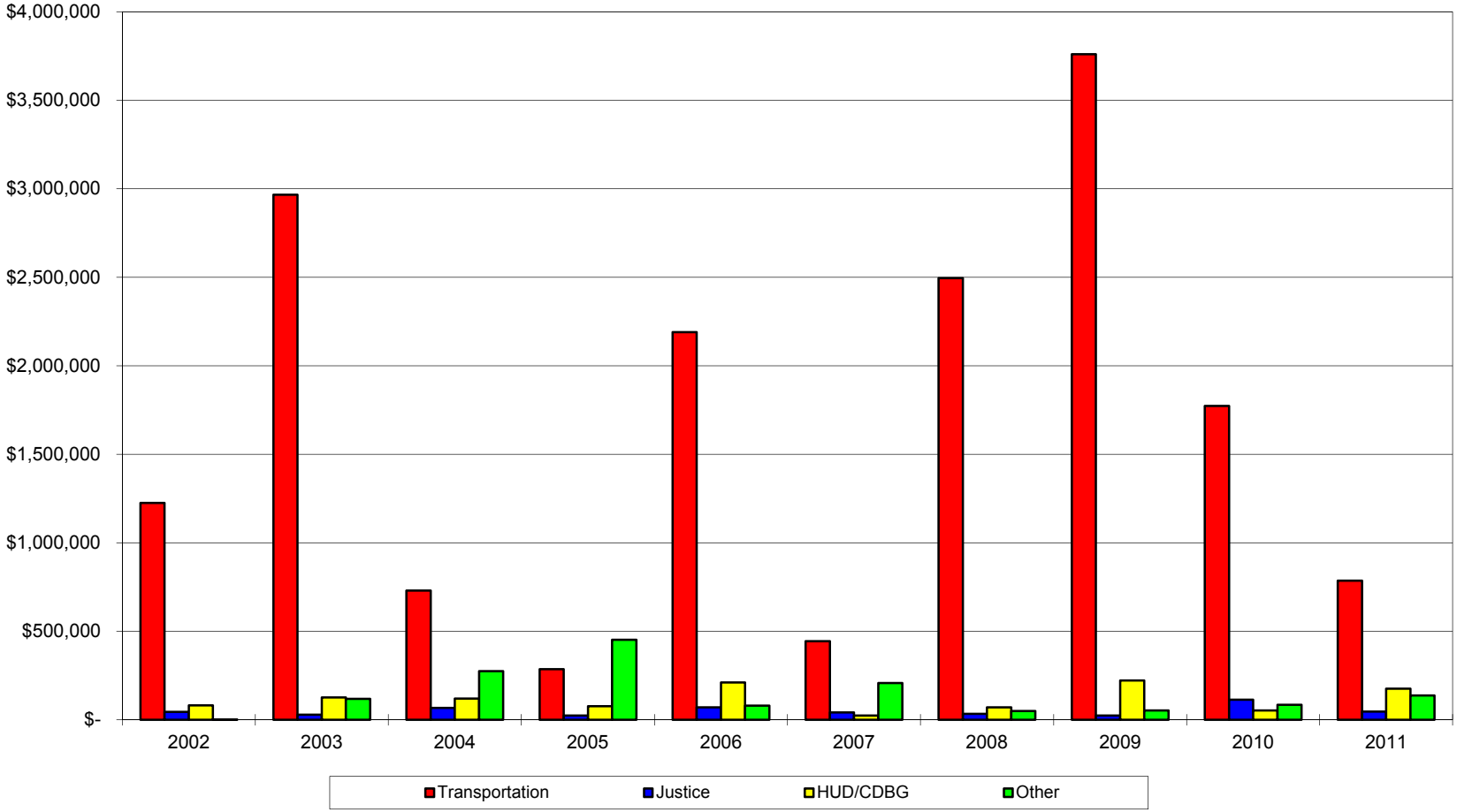
City of Garden City, Kansas
Comparison of Expenditures – General Fund



City of Garden City, Kansas
Comparison of Revenues & Expenditures – General Fund



City of Garden City, Kansas
Comparison of Expenditures of Federal Awards



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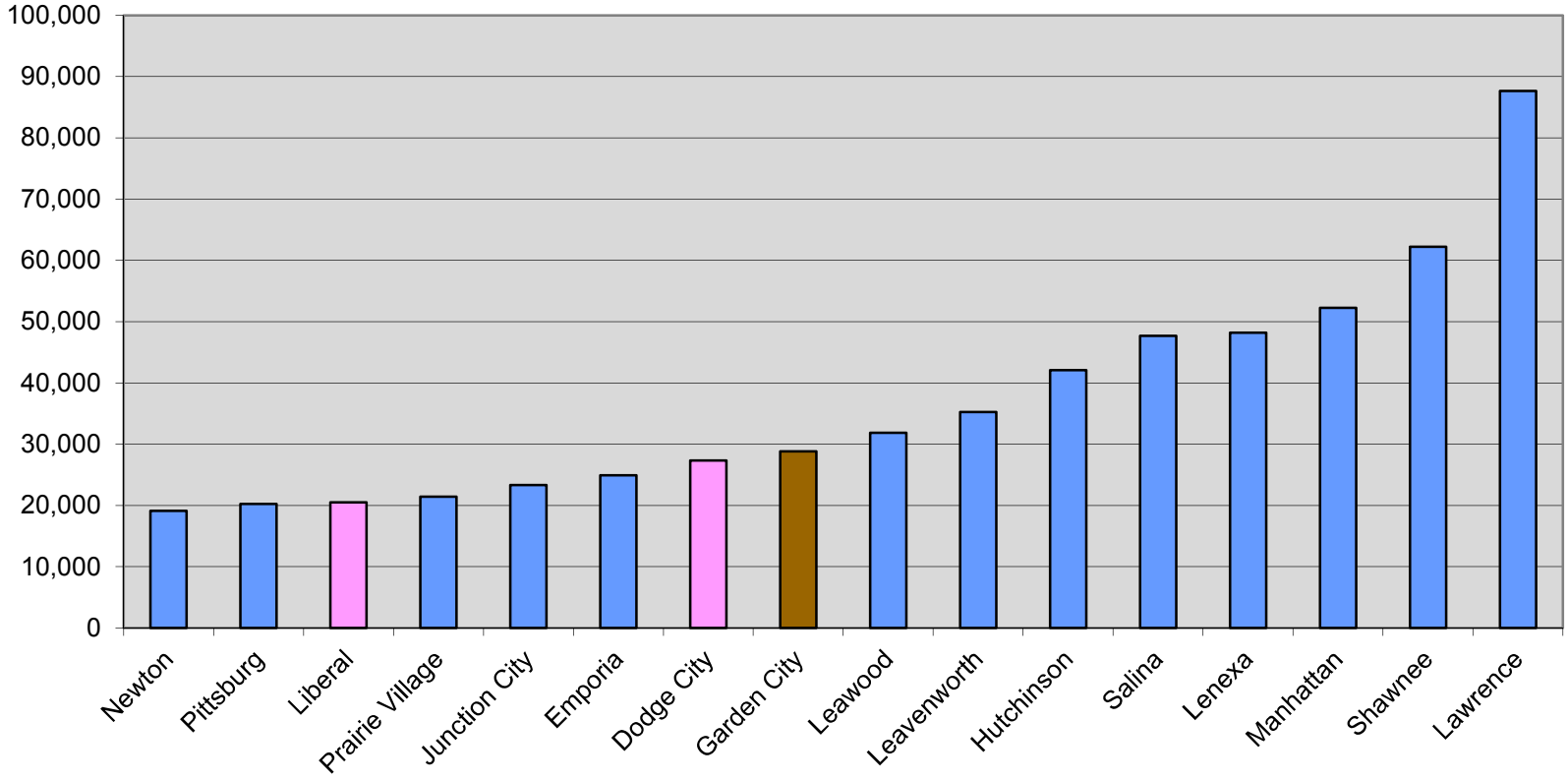
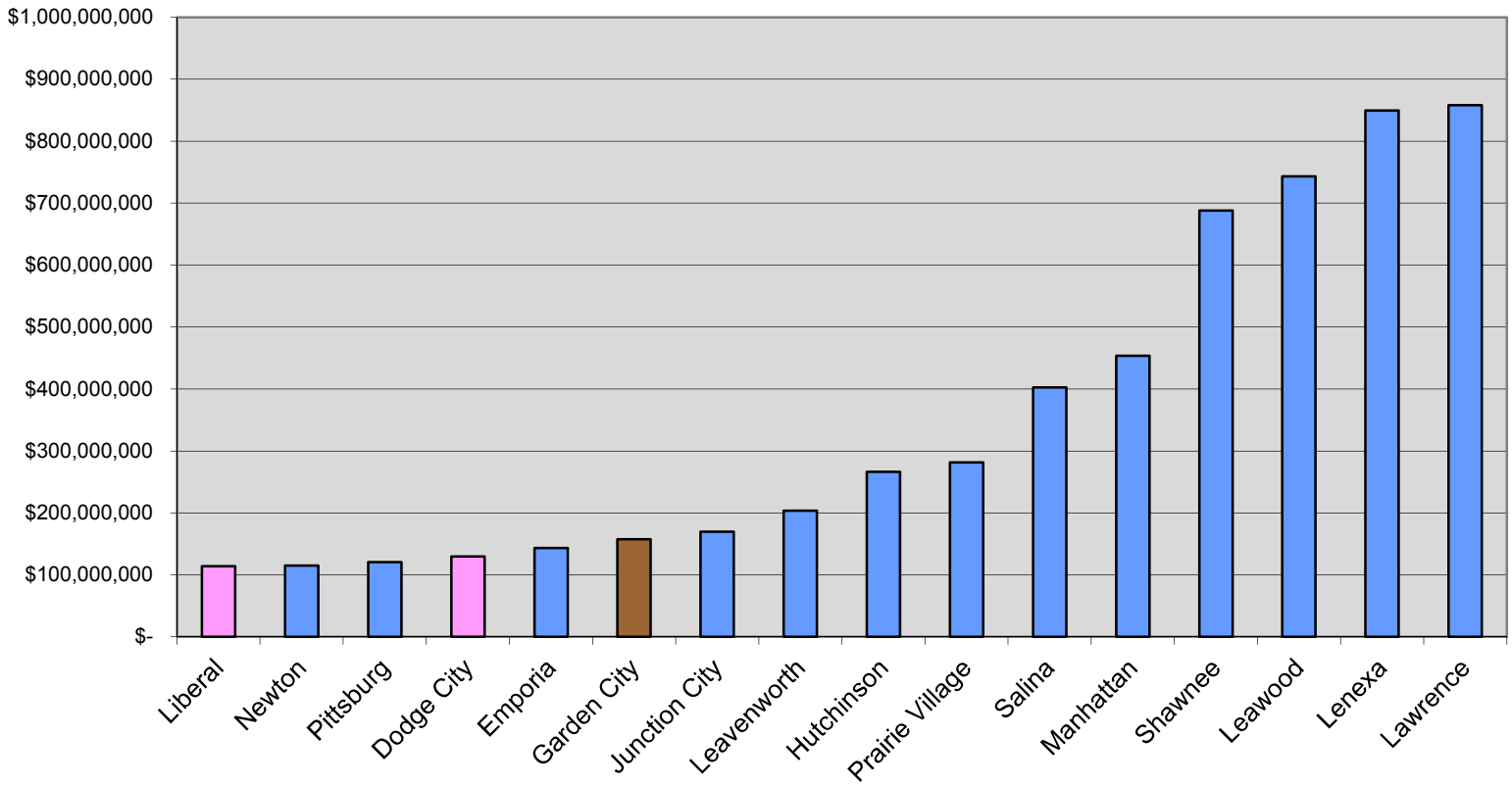
Other Information

- Comparisons to other first class cities with populations over 15,000 and under 100,000.
- 16 cities fall into this class.
- Information for 2011 levy year as provided by League of Municipalities.

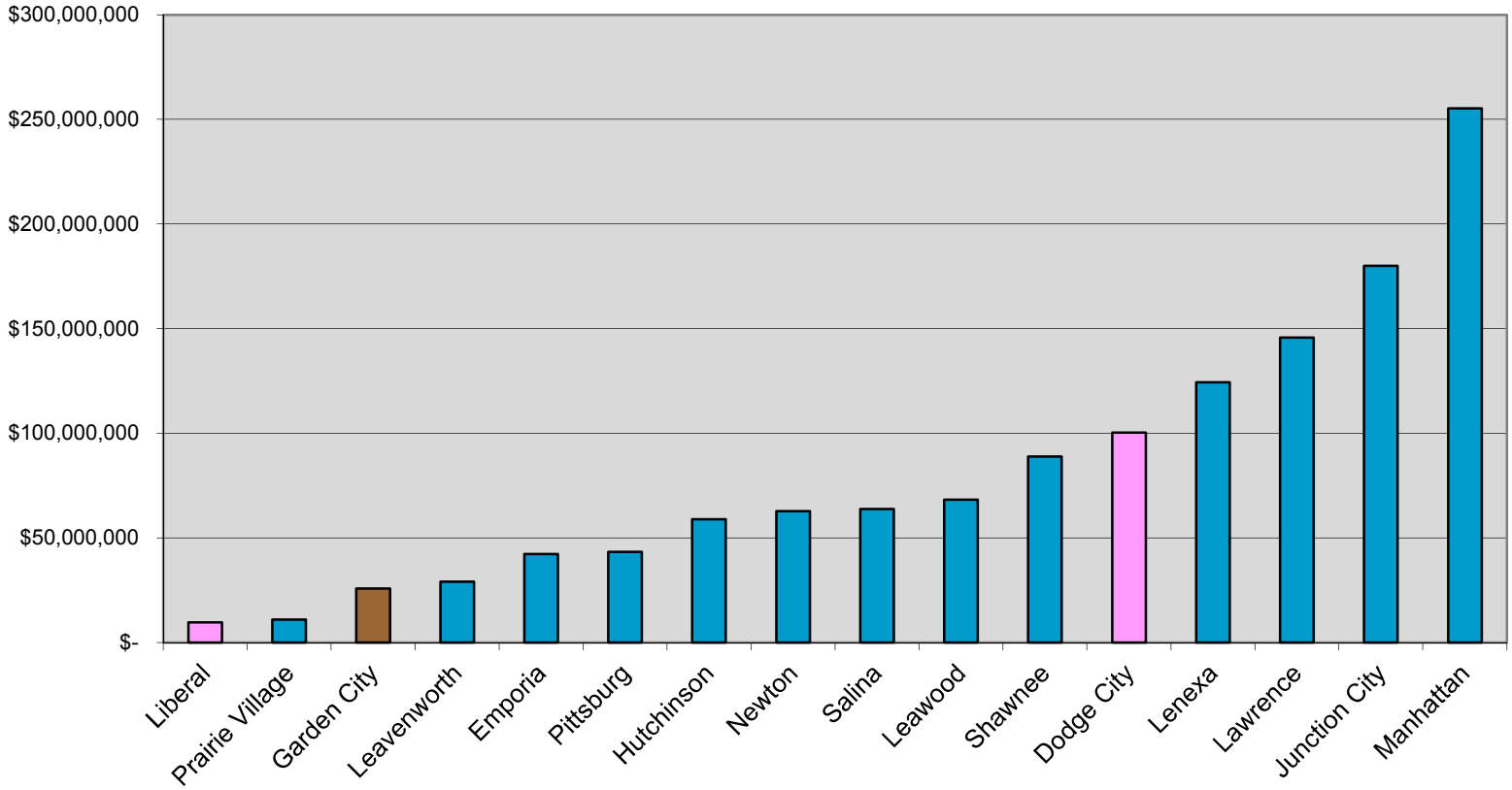
2011 Population



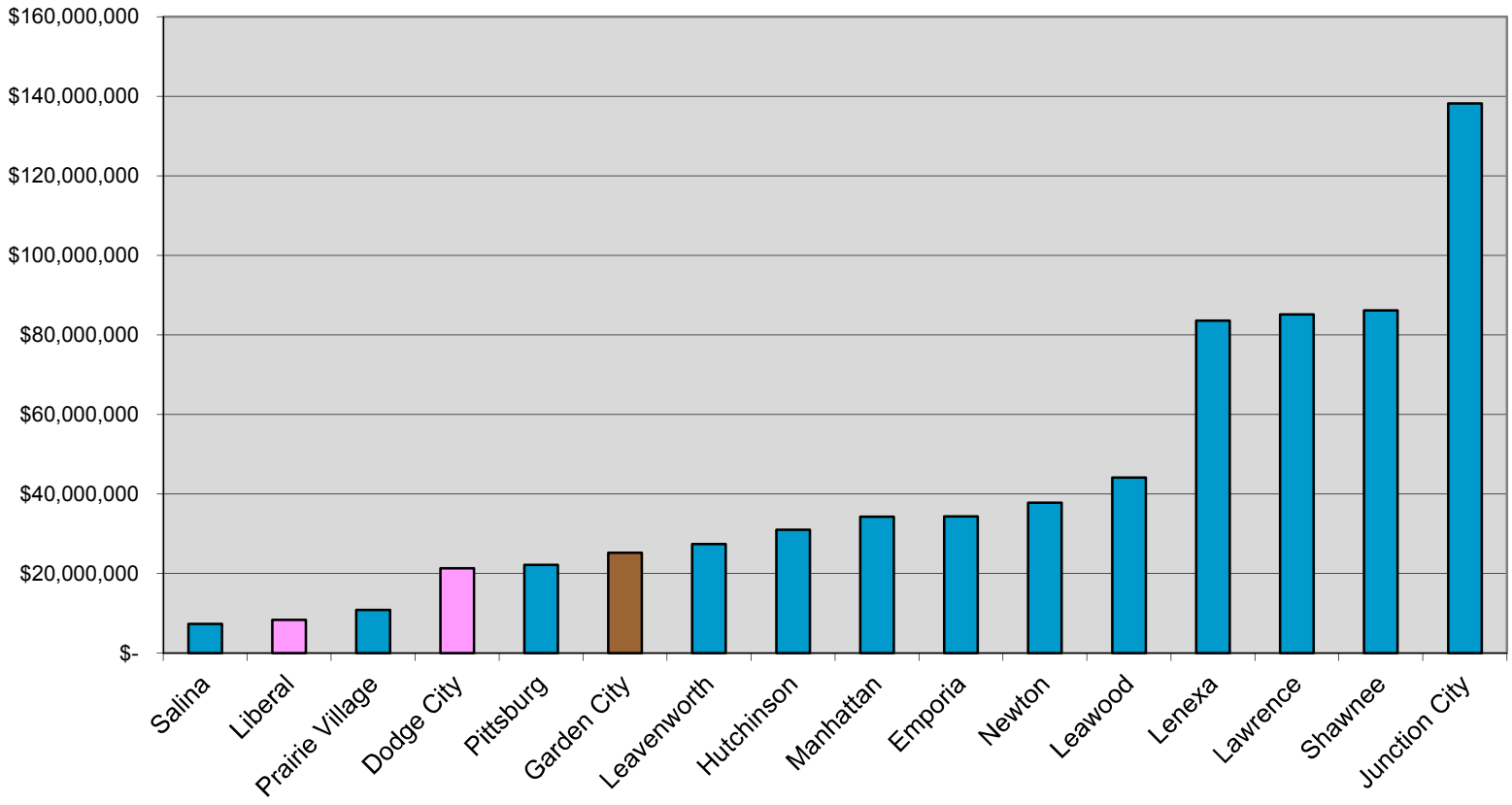
Assessed Tangible Valuation



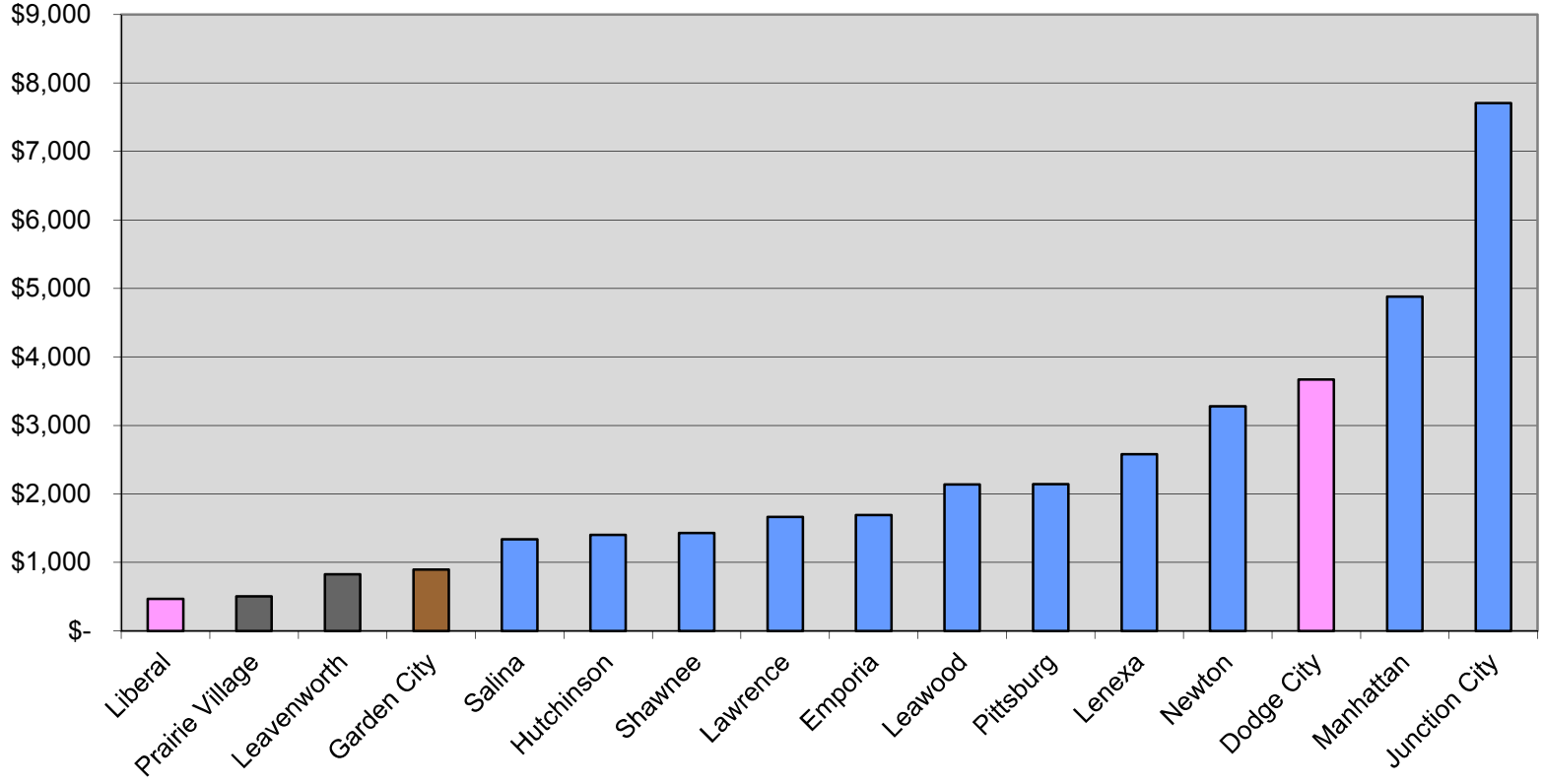
Total Debt


$300,000,000
$250,000,000
$200,000,000
$150,000,000
$100,000,000
$50,000,000
$-
Liberal
Prairie Village
Garden City
Leavenworth
Emporia
Pittsburg
Hutchinson
Newton
Salina
Leawood
Shawnee
Dodge City
Lenexa
Lawrence
Junction City
Manhattan

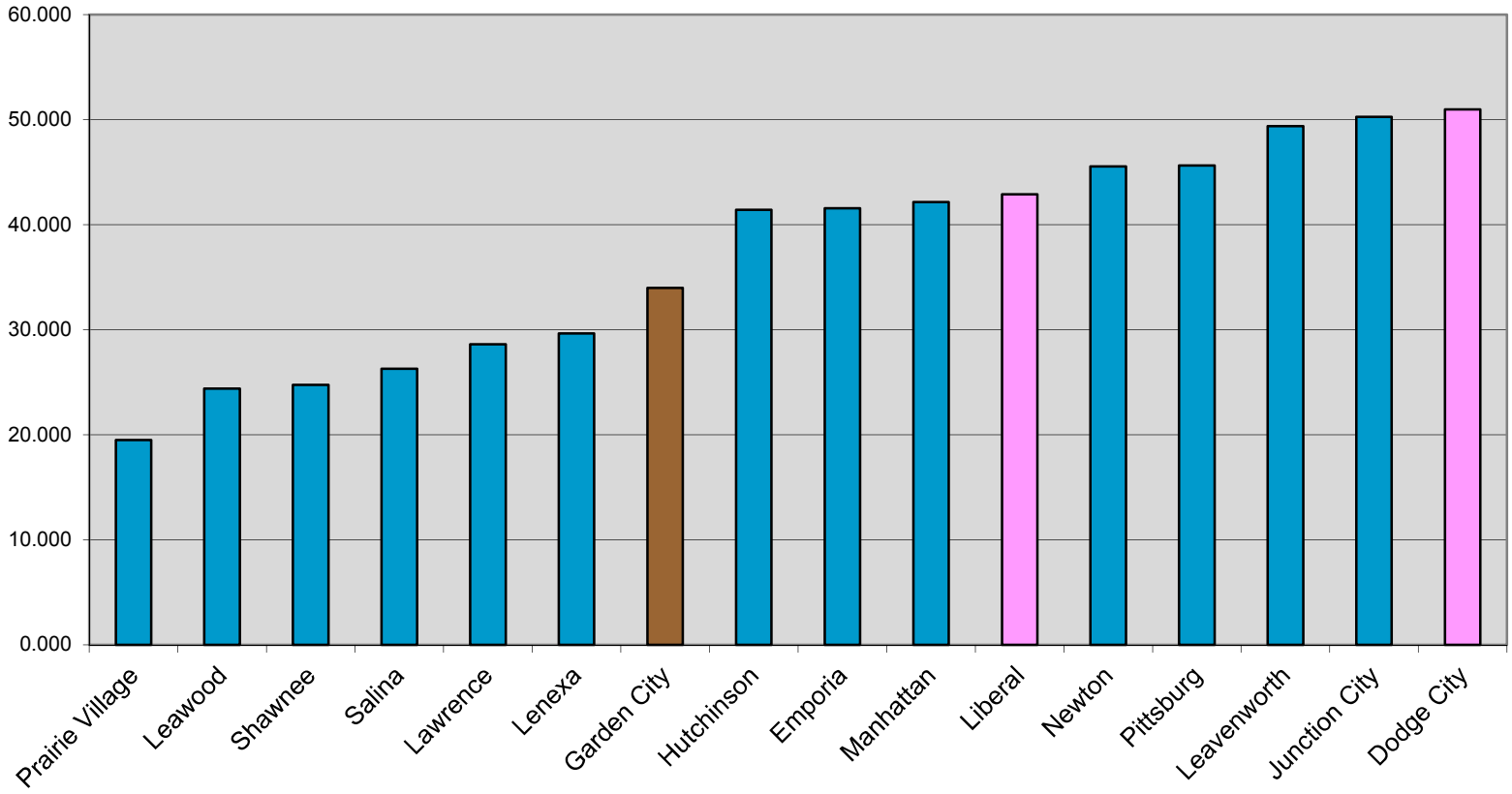
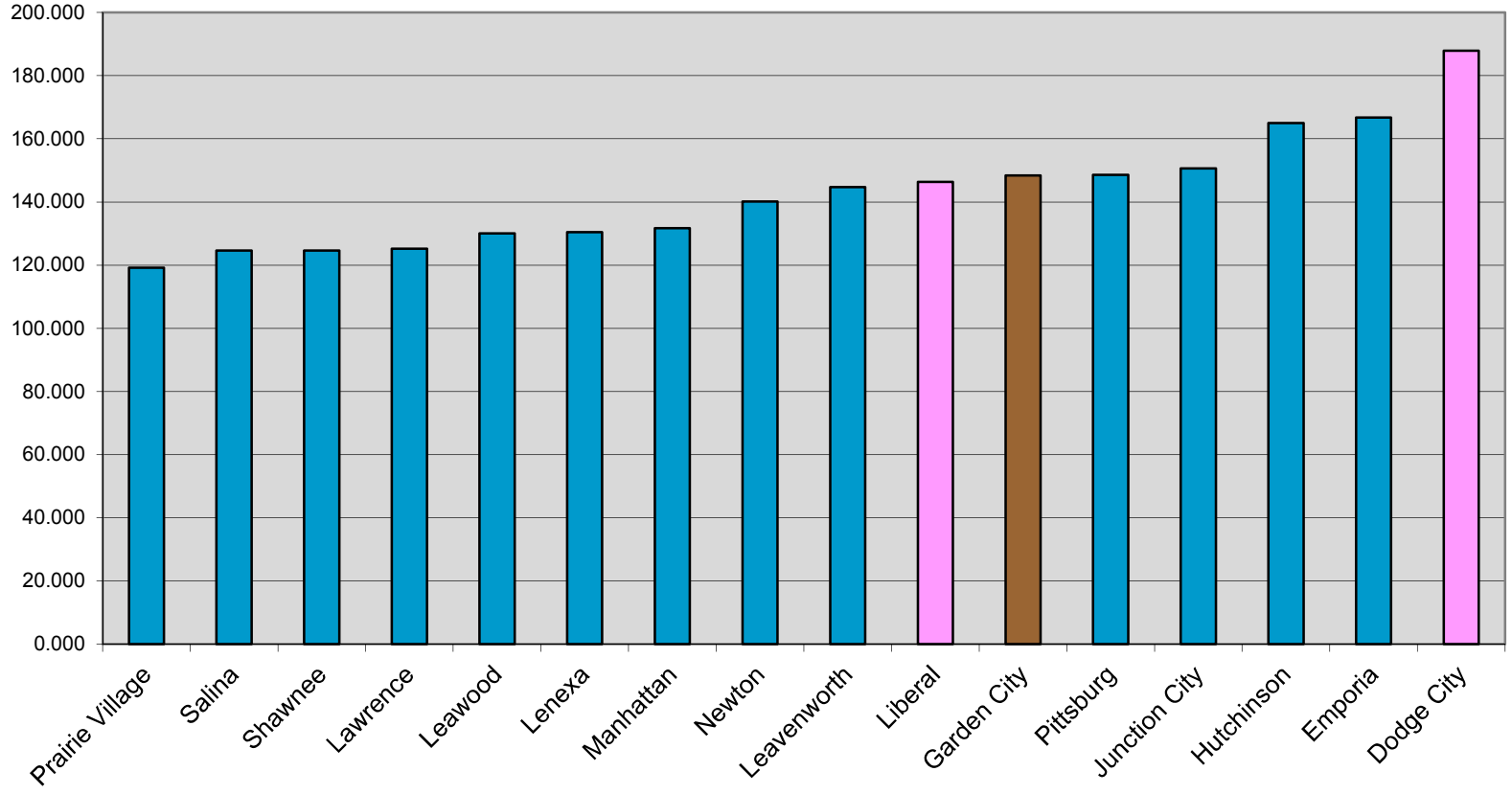
General Obligation Bonds



Debt per Capita



Total City Levy



Total Mills Levied in City